

POLYMETALS STRENGTHENS EXPLORATION TEAM

Polymetals Resources Ltd (ASX: **POL**, “**Polymetals**” or the “**Company**”) is pleased to advise that Mr Clive Hastings has joined the Company’s exploration team as Supervising Geologist. Mr Hastings has over 41 years of experience in mineral exploration, mining services and project management, having managed numerous diamond, reverse circulation and air-core drilling programs across Australia and Africa. In addition to previously working in Guinea, Mr Hastings has experience in Archaean and Proterozoic greenstone-granitoid terrains throughout Western Australia’s Yilgarn and Pilbara regions.

Mr Hastings has been actively involved in the activities at the Company’s Alahiné Project since the commencement of the Drilling Program on the 29 June 2021 (refer to ASX release dated 30 June 2021 “*Drilling commences at Alahiné*”). In addition to supervising the Alahiné Phase 2 Program, Mr Hastings has also scouted the Company’s Mansala Exploration Licence, situated 10km south of the Alahiné Licence, providing significant geological insights of the area.

Mr Hastings will continue to be supported by Non-executive Director, Dr. Christopher Johnston, in addition to working alongside the Company’s four Guinean geologists onsite at Alahiné. Mr Henry Tebar who was outlined in the Prospectus as the Exploration Manager will remain as a consultant to the Company and provide technical guidance on the balance of the Alahiné Phase 2 Drilling Program.

Polymetals Resources CEO, Alex Hanly said,

“I am pleased to welcome Clive Hastings to Polymetals. He is a practical and results-driven professional with an extensive 41-year career within the industry across two continents. Clive brings a wealth of successful mineral exploration experience and his previous experience in Guinea will continue to prove invaluable as the Company progresses its exploration program. Clive’s geological insights and identification of new priority targets have already been instrumental throughout the Phase 2 program.”

ABOUT POLYMETALS

Polymetals aims to become a gold production company, initially focusing on its two 100% owned exploration licences within Guinea’s Siguiiri Basin, totalling 112km².

The Siguiiri Basin hosts several large active gold mining operations and is notable for its significant and widespread gold anomalism.

Polymetals’ Exploration Licences, known as Alahiné (64.2km²) and Mansala (48.2km²), host extensive historic and current artisanal gold production which reinforces exploration potential of the area.

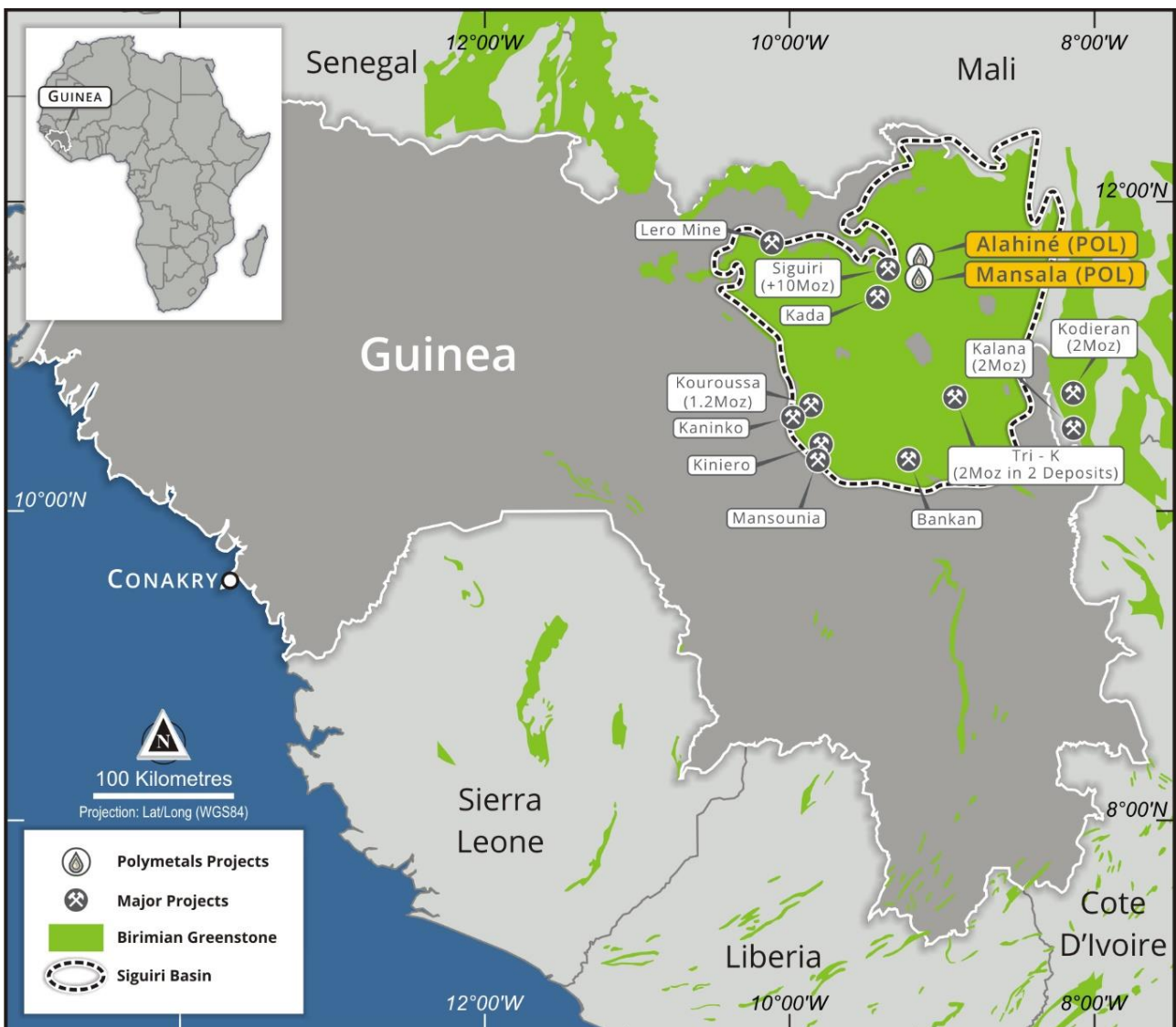


Figure 1: Proximal gold deposits relative to Polymetals Exploration Licences.

This announcement was authorised for release by the Board of Polymetals Resources Ltd.

Contact information:

Alex Hanly

Chief Executive Officer

alex.hanly@polymetals.com

+61 (0) 448 418 725

Victoria Humphries

Media & Investor Relations

victoria@nwrcommunications.com.au

+61 (0) 431 151 676

For more information, visit www.polymetals.com.